

FOR IMMEDIATE RELEASE

OpenGate Capital Strengthens Global Team with Two Executive Hires

Joshua Adams Named as Senior Vice President; Alanna Chaffin Joins as Senior Vice President of Communications

LOS ANGELES, CA – JULY 3, 2012 – [OpenGate Capital, LLC](#), a private investment and acquisition firm, announced today that it has strengthened its global team of professionals with the appointment of two executives: Joshua Adams and Alanna Chaffin. Joshua has joined as Senior Vice President with responsibility for global business development, and Alanna as Senior Vice President of Communications.

The appointments represent a time of notable growth for OpenGate Capital, which continues to acquire and operate businesses throughout North America, Europe and Latin America. The firm recently acquired Getronics LATAM, a leading telecommunications solutions provider based in Brazil, Colombia and Mexico, and “Réponse à Tout!” and “Arts Magazine,” two strategic add-on’s to Fleurus Presse, an education and entertainment publisher, based in France.

Mr. Andrew Nikou, OpenGate Capital’s managing partner and CEO commented, “I am pleased to welcome Joshua and Alanna to OpenGate. They’re great additions to our firm and their skills and experiences will enable us to expand our global presence, uncover proprietary deals, and continue acquiring businesses where we can create real operational value.”

Prior to OpenGate Capital, Joshua led European business development activities for Platinum Equity. Before Platinum, Joshua worked in the London offices of Mazars, a global accounting and consultancy group, as a trained accountant and member of their corporate finance team.

Ms. Chaffin was most recently a communications consultant in the Pacific Northwest, working with entertainment, non-profit and investment groups. Prior to consulting, Alanna was vice president at Platinum Equity, responsible for global marketing, investor relations and fundraising.

About OpenGate Capital, LLC

OpenGate Capital, LLC is a global private investment firm specializing in the acquisition and operation of businesses seeking revitalization through growth and operational

improvements. Established in 2005, OpenGate Capital is headquartered in Los Angeles, California and maintains offices in Paris, France and São Paulo, Brazil. OpenGate's seasoned team of mergers, acquisitions and operating professionals possess the critical skills needed to acquire, transition, operate and build successful businesses. To date, OpenGate Capital has executed 20 transactions ranging from corporate divestitures to turnaround acquisitions, industry consolidations and other special situation investments. The OpenGate portfolio of wholly owned businesses generates \$2 billion in revenue and includes businesses from a wide range of industries and geographic markets. For more information, please visit www.opengatecapital.com

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