



## OpenGate Capital Acquires Duraco Specialty Tapes from Essentra

DURACO IS A B2B MANUFACTURER OF SPECIALTY TAPES.

**Duraco Specialty Tapes (“Duraco”) produces specialty tapes, which are sold into highly attractive end markets. Duraco’s application-specific tapes are strong alternatives to mechanical fasteners and traditional glues, offering benefits from better adhesion, efficiencies in customer’s assembly operations, breadth of substrates, and other properties.**

[READ MORE ABOUT THE ACQUISITION](#)

#### KEY BUSINESS HIGHLIGHTS:

- Headquartered in Forest Park, Illinois
- More than 6,800, highly diversified customers, and relationships spanning more than 40 years
- Team of more than 133 employees
- Operates three service centers located in California, New Jersey, and Texas

#### DURACO INVESTMENT CHARACTERISTICS:

- Highly recognizable brand
- Leading position in attractive niche markets
- Stable platform for add-on investments in a fragmented market to vertically integrate, geographically expand, and/or diversify the end market presence
- Significant inorganic growth opportunities and operational upsides
- Resilient and stable historical sales with diverse end-markets, stable market demand, production flexibility, and fast delivery times

#### KEY TRANSACTION HIGHLIGHTS:

- Complex, cross-border, European corporate carve-out from Essentra (LSE: ESNT)
- Non-core US-based division within a UK-based parent company
- Transaction required speed and certainty of close
- Industry Sector: Industrial Packaging

#### ADD-ON INVESTMENT CHARACTERISTICS

Duraco is actively seeking add-on prospects with the following criteria:

- Specialty tape providers with market exposure in high margin applications
- Headquartered in North America
- <\$50 million in annual sales
- Preference for converters of specialty tapes without in-house coating capabilities

[HOME](#) | [ABOUT US](#) | [OGX](#) | [TEAM](#) | [PORTFOLIO](#) | [MEDIA](#) | [CONTACT](#)

#### Investor Inquiries

Alanna Chaffin  
Head of Investor Relations & Communications  
[Admin@opengatecapital.com](mailto:Admin@opengatecapital.com)

#### Business Development Inquiries

Joshua Adams  
Managing Director - Global Head of Business Development  
[BD@opengatecapital.com](mailto:BD@opengatecapital.com)

#### North America

10250 Constellation Boulevard, Suite 3000  
Los Angeles, CA 90067  
Tel: +1 310 432 7000

#### Europe

19 avenue George V  
Paris, France 75008  
Tel: +33 (0) 1 40 06 01 58