



**OPENGATE CAPITAL**

REALIZING POTENTIAL



## OpenGate Capital Acquires SMAC from Colas Group

LEADING, EUROPEAN PROVIDER OF WATERPROOFING  
AND BUILDING ENVELOPE SOLUTIONS,  
WITH TWO DIVISIONS: TRAVAUX AND INDUSTRIE

**SMAC Travaux develops waterproofing solutions for flat roof structures and facades, and SMAC Industrie specializes in the manufacturing of bituminous membranes, skylights, and resins.**

[READ MORE ABOUT THE ACQUISITION](#)

### KEY BUSINESS HIGHLIGHTS:

- Headquartered in Issy-les-Moulineaux, France
- Global footprint with operations throughout France, Morocco, and South America
- Two distinct business lines: Travaux and Industrie
- Travaux specializes in waterproofing and facade projects
- Industrie manufactures membranes, skylights, and resins with three subdivisions: *Axfer*, *Resipolychrysol*, and *Sky Dôme*
- More than 3,400 employees worldwide

### SMAC INVESTMENT CHARACTERISTICS:

- Established and respected brand name
- Revenues greater than €550 million
- Opportunity to drive growth through enhanced operational excellence
- Potential to grow through OpenGate's operational strategies and enhanced technologies through the firm's [OGx capabilities](#)

### KEY TRANSACTION HIGHLIGHTS:

- Complex, European corporate carve-out from Colas Group (EPA: RE)
- Transaction required speed and certainty of close
- Industry Sector: Building Products

*"The building and construction sector continues to present many opportunities across Europe and North America that are well-suited for OpenGate. With the investment in SMAC, we are incredibly proud to continue building on our strategy within the lower middle market, and we welcome the business and its many employees into the portfolio of our second institutional fund."*

**Andrew Nikou**

Founder & CEO | OpenGate Capital

**The acquisition of SMAC is the second European corporate carve-out completed within OpenGate Capital's second institutional fund.**

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#### Investor Contact

Alanna Chaffin

Head of Investor Relations & Communications

[admin@opengatecapital.com](mailto:admin@opengatecapital.com)

#### Business Development Inquiries

Joshua Adams

Managing Director - Global Head of Business Development

[BD@opengatecapital.com](mailto:BD@opengatecapital.com)

#### North America

10250 Constellation Boulevard, Suite 3000  
Los Angeles, CA 90067

Tel: +1 310 432 7000

#### Europe

19 avenue George V  
Paris, France 75008

Tel: +33 (0) 1 40 06 01 58