



## OpenGate Capital Acquires Fiven from Saint-Gobain

GLOBAL PROVIDER OF SILICON CARBIDE PRODUCTS  
FOR A WIDE RANGE OF INDUSTRIAL APPLICATIONS

**OpenGate Capital announces its first Fund II investment with the acquisition of Fiven (formally SIKA) from Saint-Gobain. With an expansive international footprint, Fiven is well-suited for OpenGate's lower middle market strategy.**

[READ MORE ABOUT THE ACQUISITION](#)

### KEY BUSINESS HIGHLIGHTS:

- Headquarters in Oslo, Norway with over 650 employees
- Manufacturer of silicon carbide grains and powders with unique properties of hardness, thermal resistance, wear resistance, thermal conductivity, and chemical inertness
- Global manufacturing footprint across Norway, Belgium, and South America
- Diverse and global customer base
- Broad industrial applications from chemical coatings and armor protection, to polishing and abrasive applications, technical ceramics, filtration products, and electrical and power protection systems

### FIVEN INVESTMENT CHARACTERISTICS:

- Highly recognized and respected brand name
- Diverse end-applications
- Unparalleled R&D capacities
- Potential to develop new applications through Research and Development
- Strong platform for organic and inorganic growth
- Potential to grow through OpenGate's operational strategies and advanced technologies through the firm's [OGx capabilities](#)

### KEY TRANSACTION HIGHLIGHTS:

- Corporate carve-out from Saint-Gobain (EPA: SGO)
- Cross-border transaction
- Complex, multi-country operational footprint
- Industrial sector: Specialty chemicals

*"We are proud to partner with Saint-Gobain on this transaction. Fiven represents the key hallmarks of an OpenGate Capital deal: it is a market leader with a trusted brand, successfully competing on a global basis. We are looking forward to collaborating with the team at Fiven in the years ahead and building the full potential in a well-established business."*

**Andrew Nikou**

Founder & CEO | OpenGate Capital

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