



**SARGENT AND GREENLEAF**



## OpenGate Capital Locks Down Acquisition of Sargent and Greenleaf from Stanley Black & Decker

SARGENT AND GREENLEAF ("S&G") IS A LEADER  
IN THE SPECIALIZED HIGH SECURITY LOCK INDUSTRY

As a pioneer in the high security industry, S&G has a leading innovation and digital platform that consistently brings new products and features to the market.

[READ MORE ABOUT THE ACQUISITION](#)

### KEY BUSINESS HIGHLIGHTS:

- Founded in 1857, S&G has approximately 120 employees globally
- Vast distribution footprint enables S&G to sell its products into more than 100 countries
- Global leader in mechanical and electrical locks for safes, vaults, safe deposit boxes and highly sensitive "mission critical" environments
- Products are installed for ATMs, residential, commercial, and government solutions
- Winner of *Security Magazine's* "Security Products 2018 New Product of the Year" and "2017 New Product of the Year Award"

### S&G INVESTMENT CHARACTERISTICS:

- Established and respected brand name
- Leading global market position
- Diverse end-market
- Long-term customer relations
- Potential to grow through OpenGate's operational strategies and the firm's [OGx capabilities](#)

### KEY TRANSACTION HIGHLIGHTS:

- Corporate carve-out from Stanley Black & Decker (NYSE: SWK)
- Transaction required high level, government security clearances
- Industry sector: Industrials

*"We are extremely pleased to have acquired S&G from Stanley Black & Decker. We have already started to review how our newly launched OGx capability can drive innovation into the business through technological enhancements as part of our full potential strategy and believe real growth can be achieved."*

**Andrew Nikou**

Founder & CEO | OpenGate Capital

### S&G INVESTMENT CHARACTERISTICS:

- Aligned with OpenGate's investment criteria and strategy of investing in complex, cross border carve-outs
- Market leader and trusted brand successfully competing on a global basis
- Rich legacy of successful innovation
- Opportunity to accelerate commercial reach of the company's preexisting deep and broad product line
- Potential to grow through new automation and digitization from OpenGate's operational strategies and [OGX capabilities](#)



The acquisition of Sargent and Greenleaf is the third investment in OpenGate Capital's second institutional fund.

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